

**AREA AGENCY ON AGING OF PASCO-PINELLAS, INC.
FINANCE COMMITTEE MEETING MINUTES HELD VIA MICROSOFT TEAMS
THURSDAY, MARCH 6, 2025**

Committee Members Present via Teams

David Alvarez (Chair)
Lisa Shippy Gonzalez

Committee Members Not Present

Anthony Koffman

Others Present via Teams

Ann Marie Winter, Executive Director, Area Agency on Aging of Pasco-Pinellas
Kristina Jalazo, VP of Finance, Area Agency on Aging of Pasco-Pinellas
William Barone, Controller, Area Agency on Aging of Pasco-Pinellas
Nora Fitzpatrick, Executive Assistant, Area Agency on Aging of Pasco-Pinellas
Matt Gordon, Managing Director and Financial Advisor, UBS
David Ochotorena, Financial Advisor, UBS

Agenda Item #1 - Call to Order

The Agency on Aging of Pasco Pinellas, Inc. Finance Committee Meeting was held on Thursday, March 6, 2025, via Microsoft Teams. Chair David Alvarez called the meeting to order at 9:30 a.m.

Agenda Item #2 - Public Meeting Notice

Ms. Ann Marie Winter announced the meeting was publicly noticed.

Agenda Item #3 - Roll Call

Ms. Ann Marie Winter called the roll. A quorum of committee members was present.

Agenda Item #4 - Approval of Minutes

Chair David Alvarez presented the last meeting minutes of the February 13, 2025 meeting and asked if there were any questions or comments. There were none. Ms. Lisa Shippy-Gonzalez made a motion to approve the February 13, 2025 Finance Committee meeting minutes. Mr. David Alvarez seconded. None opposed, motion carried.

Agenda Item #5 - Addendum Item(s) or any other Item(s) requiring Board Discussion

None.

Agenda Item #6 – UBS Presentation

Mr. Matt Gordon and Mr. David Alvarez from UBS presented the investment options for the Finance Committee's review. The committee decided to make no changes to investments and invited the UBS professionals to a future meeting to review the agency's investment strategy and possible changes based on more stability in the markets.

Agenda Item #7 – AAAPPP – Unaudited Statement of Financial Position

Ms. Kristina Jalazo, Vice President of Finance, presented AAAPP's unaudited Statement of Financial Position through January 31, 2025 to the Finance Committee. Ms. Lisa Shippy-Gonzalez made the motion to recommend taking the statement to the Board of Directors for approval and Mr. David Alvarez seconded. None opposed, motion carried.

Agenda Item #8 - AAAPP – Unaudited Statement of Revenue and Expenditures

Ms. Kristina Jalazo, Vice President of Finance, presented the Unaudited Statement of Revenue and Expense, year-to-date through January 31, 2025. Ms. Lisa Shippy-Gonzalez made the motion to recommend taking the statement to the Board of Directors for approval and Mr. David Alvarez seconded. None opposed, motion carried.

Agenda Item #9 – AAAPP - Unaudited Statement of Activities and Changes in Net Assets

Ms. Kristina Jalazo, Vice President of Finance, presented the Unaudited Statement of Activities and Changes in Net Assets year-to-date through January 31, 2025. Ms. Lisa Shippy-Gonzalez made the motion to recommend taking the statement to the Board of Directors for approval and Mr. David Alvarez seconded. None opposed, motion carried.

Agenda Item #10 - Surplus/Deficit) Report

Ms. Kristina Jalazo, Vice President of Finance, presented the Surplus/Deficit Report year-to-date through January 31, 2025. Ms. Lisa Shippy-Gonzalez made the motion to recommend taking the statement to the Board of Directors for approval and Mr. David Alvarez seconded. None opposed, motion carried.

Agenda Item #11 — Additional Item(s) for Discussion

None.

Agenda Item #12 – Chairman's Report

None

Agenda Item #13 — Executive Director's Report

Ms. Ann Marie Winter, Executive Director, shared that the State of Florida's Legislative Session began that week. She noted that the DOEA Monitoring Visit would take place the week of March 24-28.

Agenda Item #14 - Committee Member's Comments

Ms. Lisa Shippy-Gonzalez said that she is unable to attend the August Finance Committee meeting because of a work commitment.

Agenda Item #15 - Adjourn

There being no other items for discussion, the meeting adjourned at 10:37 p.m.

Respectfully submitted,

Nora Fitzpatrick
Recording Secretary

David Alvarez, Chair

Date: _____